**INTEREST RATES MARKET NOTICE**

**Date: 28 April 2016**

**Subject:** Tap Issue

***(BLUE TITANIUM CONDUIT (RF) LIMITED –“BTC117”)***

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The JSE Limited has granted a listing to **BLUE TITANIUM CONDUIT (RF) LIMITED,** with effect from 29 April 2016.

**INSTRUMENT TYPE: COMMERCIAL PAPER**

**Tap Amount R** 76,000,000.00

**Total Amount Following Tap Issue** R 96,000,000.00

**Bond Code** BTC117

**Nominal Issued** R 76,000,000.00

**Issue Price** 98.30922%

**Coupon** Zero

**Trade Type** Price

**Final Maturity Date** 19 July 2016

**Books Close Date(s)** 13 July 2016

**Interest Payment Date(s)** 19 July 2016

**Last Day to Register** By 17:00 on12 July 2016

**Issue Date** 29 April 2016

**Date Convention** Following

**Interest Commencement Date** 6 April 2016

**First Interest Date** 19 July 2016

**ISIN No.** ZAG000135179

**Additional Information** Senior Secured

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Ashna Lalla Standard Bank +27 11721 7866

Corporate Actions JSE +27 11 5207000